About The State Life Insurance Company®

The State Life Insurance Company® (State Life), a OneAmerica® company, is focused on providing asset-based long-term care products.

State Life is a recognized leader in providing these products, which utilize life insurance, fixed-interest deferred and immediate annuities. The company's extensive Care Solutions® product suite helps consumers prepare for future long-term care needs by helping to protect their assets.

Products and services

The OneAmerica Care Solutions product suite provides options for those interested in addressing their long-term care exposure. The Asset Care® product line utilizes the guarantees of whole life insurance to provide protection and is available using a single premium or multiple premium payments. Annuity Care® features two options that both take advantage of the 2006 tax law regarding annuities with long-term care benefits. Legacy Care® is a senior-focused annuity and ImmediateCare® is an immediate annuity for those already in a care situation. Asset Care policy numbers: ICC18 L302, ICC18 L302 JT, ICC18 L302 SP JT, R532, R533, ICC18 SA39, ICC18 R540, ICC18 L302 SP, ICC18 R537, ICC18 R538, ICC18 R532, ICC18 R533, L302, L302 JT, L302 SP, L302 SP JT, SA39 and R540. Annuity Care policy numbers: SA34, R508, ICC15 SA35, ICC15 R521 PPA ND, ICC15 R521 PPA, ICC15 R522 PPA and SA35. Immediate Care policy form # SA33; Legacy Care policy form # SA32, R502 and R503. Not available in all states or may vary by state. Guarantees are subject to the claims-paying ability of State Life.

Common values and objectives

As a OneAmerica company, State Life strives to uphold the core values of achievement, stewardship, partnership, integrity, responsiveness and excellence. The relationship with OneAmerica provides a powerful combination for State Life — the strength, stability and diverse product suite of a large enterprise coupled with the personalized service available from a smaller company.

Financial strength

State Life has a long history of financial strength, helping the company keep its promise to clients to provide security.

A.M. Best

A+ (Superior) — The second-highest of 15 possible ratings as of July 31, 2020.

Standard & Poor's

AA- — The fourth-highest of 22 possible ratings as of September 14, 2020.

These ratings reflect rating agency assessments of the financial strength and claims-paying ability of State Life. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Ratings are assessed annually and can be changed at any time.

About OneAmerica®

A national provider of insurance and financial services for more than 140 years, the companies of OneAmerica help customers build and protect their financial futures. OneAmerica products include retirement plans, individual life insurance, annuities, long-term care solutions and employee benefit plan products. For more information, visit **OneAmerica.com**.

C-26169 04/21/21

Financial highlights

2020 State Life statutory year-end highlights	
Total assets	$10.0 billion
Total life insurance in force	$12.9 billion
Premium & other income	$772.3 million
Total surplus (incl. Asset Valuation Reserve)	$630.8 million
Net investment income	$314.8 million
Statutory pre-tax net gain	$58.2 million

Financial highlights

2020 OneAmerica GAAP year-end highlights	
Assets under administration	$97.7 billion
Revenue	$2.7 billion
Equity	$4.3 billion
Net investment income	$1.0 billion
Net income for OneAmerica	$129.0 million

Financial results for State Life are reported on a statutory basis. Financial results for OneAmerica are produced according to Generally Accepted Accounting Principles (GAAP). These consolidated results include OneAmerica Financial Partners, Inc and its subsidiaries. Assets under administration includes total GAAP assets plus assets administered by OneAmerica companies including McCready and Keene, Inc. and OneAmerica Retirement Services LLC.
State Life is licensed and authorized to conduct life insurance business in every state except New York (NAIC #69116).

NOT A DEPOSIT • NOT FDIC OR NCUA INSURED • NOT BANK OR CREDIT UNION GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE

C-26169 04/21/21